

12014 18TH EAST ASIAN ACTUARIAL CONFERENCE

12-15 October 2014

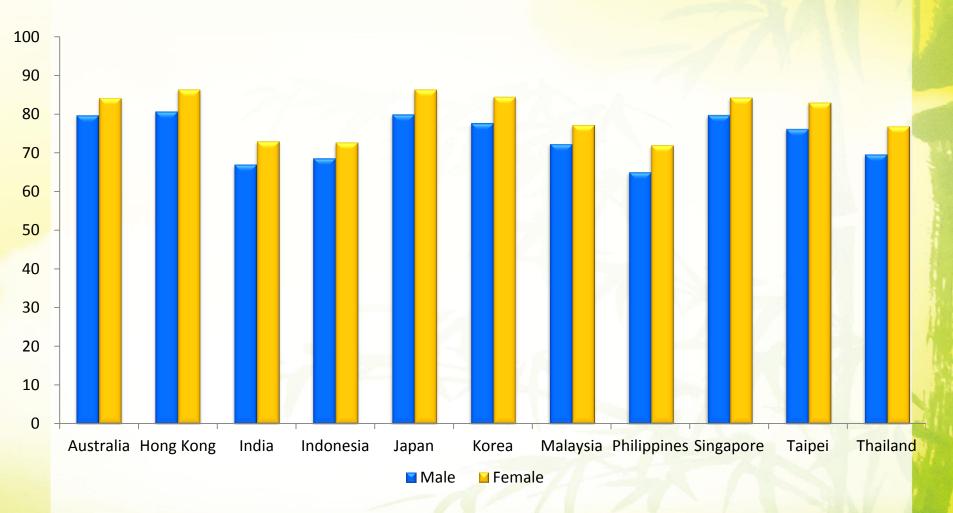
Taipei International Convention Center in Taipei Taiwan

Country Report



Life Expectancy -2012

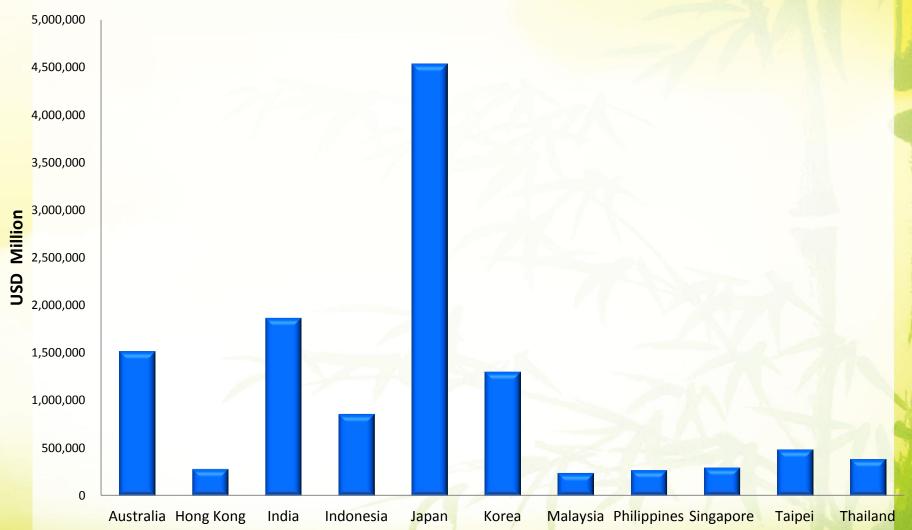






Gross Domestic Product-2013

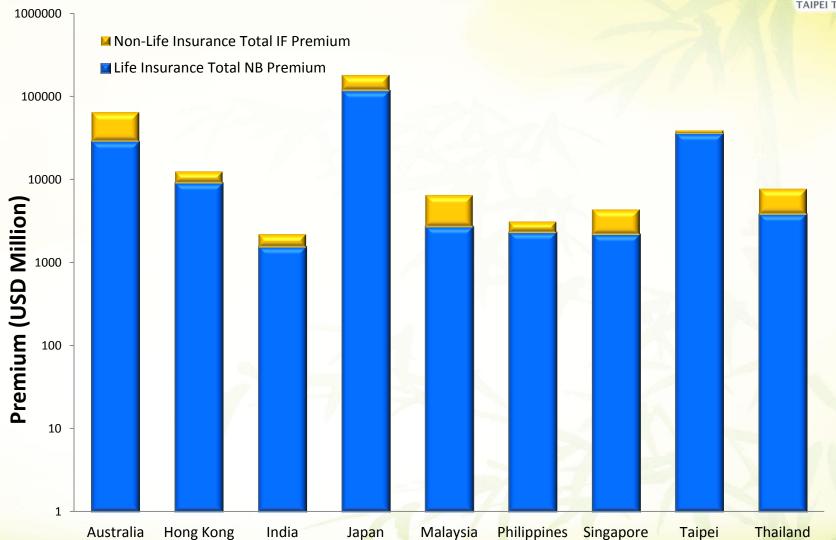






Premiums-2012

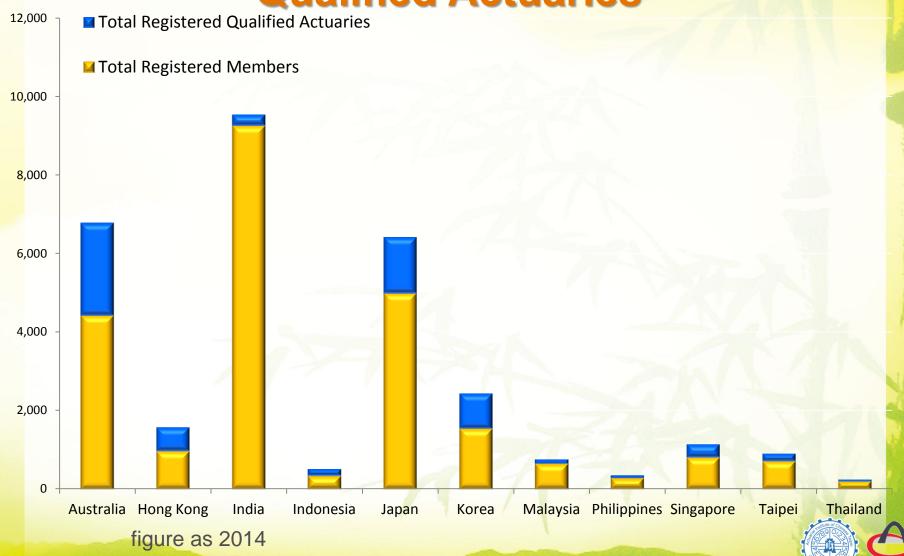






2014 EAAC TAIPEI TAIWAN

No. of Registered and Qualified Actuaries





12014 18TH EAST ASIAN ACTUARIAL CONFERENCE

Taipei International Convention Center in Taipei Taiwan

Australia



Agenda



- Geographic
- Economics
- Insurance industry
- About IAA





A. Geographic

Population

Population growth rate

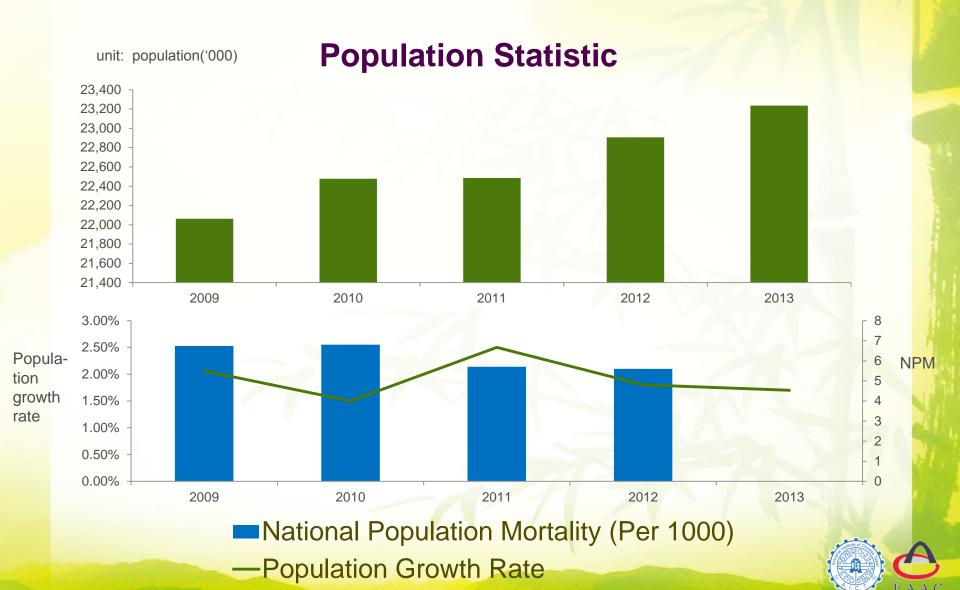
National population Mortality rate

Land size



Australia





Land size





Location: Asia

Population: 23

million

Area: 7,692,024 km²





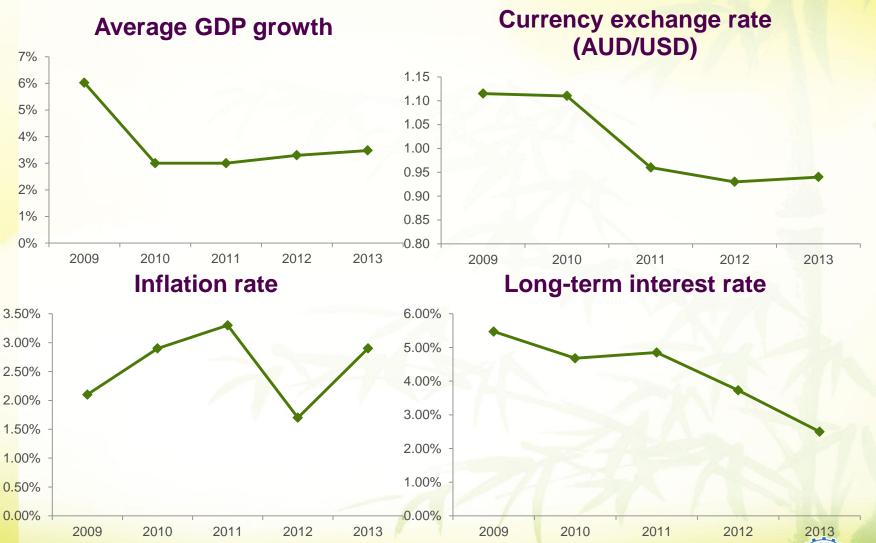
B. Economic

Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Australia







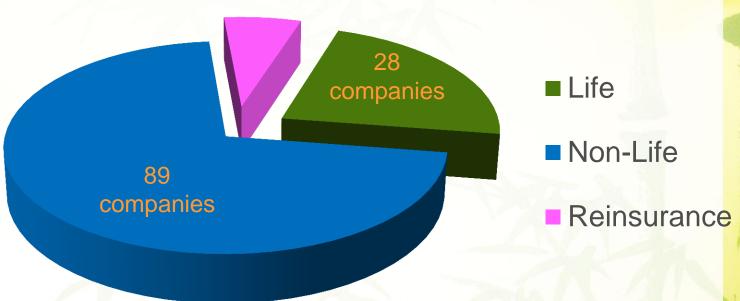
C. Insurance industry insurance company life insurance overview general insurance overview



Insurance Company





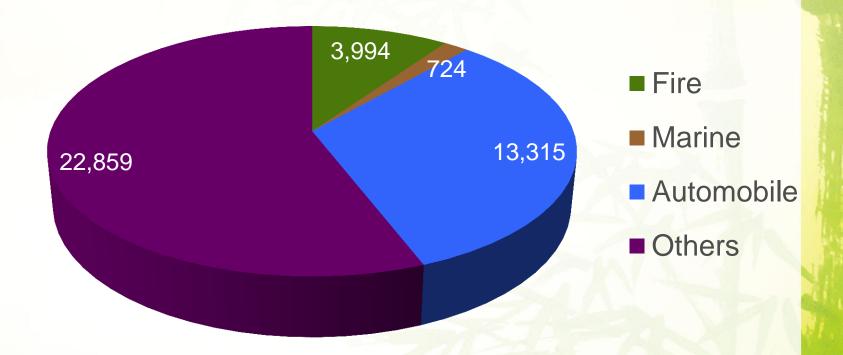




Non-Life Insurance IF Premium - Year 2013



Total net premium: 38,731 million AUD (2012) \rightarrow 40,892 million AUD (2013)



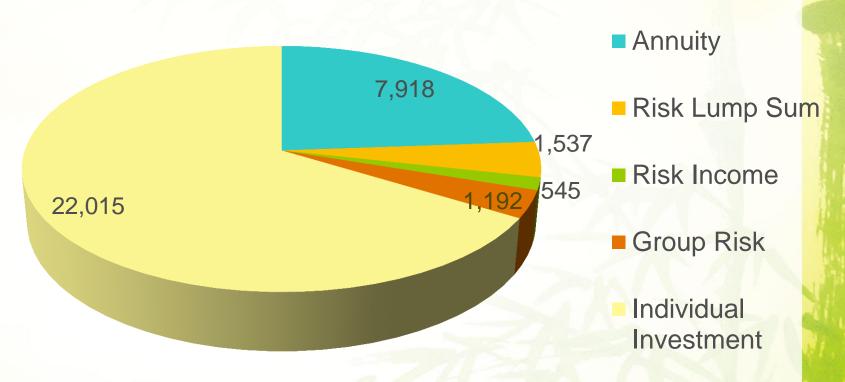
Unit: million AUD



Life Insurance NB Premium - Year 2013



Total NB premium: 30,838 million NTD (2012) \rightarrow 33,207 million NTD (2013)



Unit: million AUD



About IAA





The Institute of Actuaries of Australia has a heritage which dates back to 1897. In that year, the Actuarial Society of New South Wales was formed. The inaugural meeting of seventeen members took place in Sydney on 19 October 1897. Prior to this date, a handful of actuaries had been involved in helping establish and manage several important financial institutions in the colonies of New South Wales and Victoria.



About IAA



- Further name changes occurred up to 1963 when The Institute of Actuaries of Australia and New Zealand was incorporated. When New Zealand actuaries formed their own society in 1977, the name changed to The Institute of Actuaries of Australia.
- The Institute was instrumental in the introduction of actuarial education at Macquarie University in 1968 and the introduction of Australian Fellowship examinations in 1980 meant Australian actuaries no longer needed to pass UK final examinations in order to qualify and it marked a new maturity for the actuarial profession in Australia.
- Rebranded in 2011, the Actuaries Institute continues to represent and support its members and the actuarial profession.











Contact us!



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Taipei International Convention Center in Taipei Taiwan

China



Agenda



- Geographic
- Economics
- Insurance industry
- About CAA





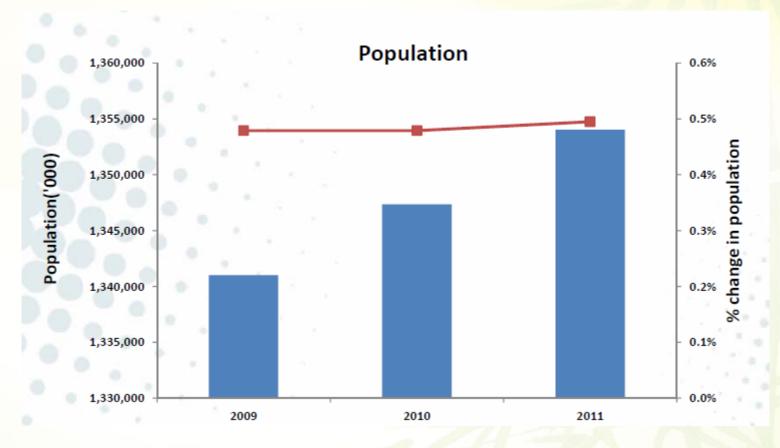
A. Geographic

Population
Population growth rate
Land size



China





Source: 17th EAAC Country Report



Land size





Location: Asia

Population: 1,360

million

Area: 9,596,960 km²





B. EconomicInflation rateLong-term interest rate



China





2009

-2.00%

Source: 17th EAAC Country Report

2011

2010



2012

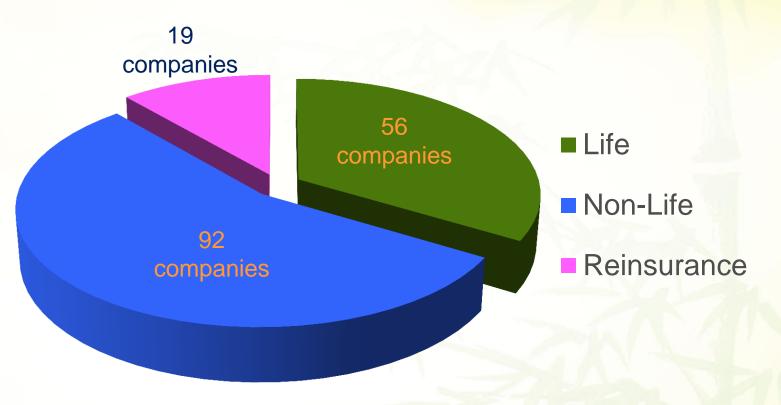


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company

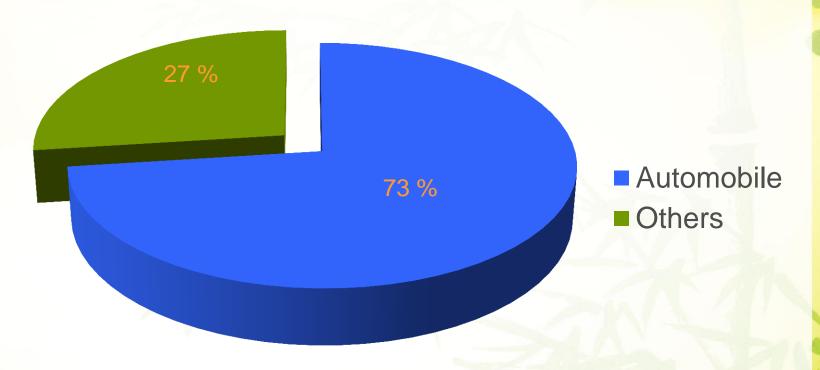


Source: 17th EAAC Country Report, 2012





Non-Life Insurance by Lines of Business- Year 2011

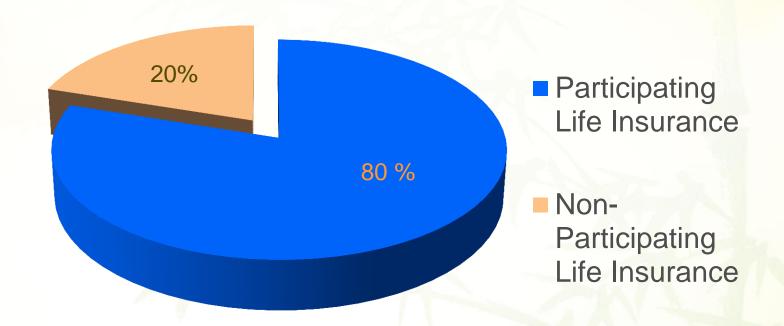


Source: 17th EAAC Country Report, 2011





Life Insurance by Lines of Business- Year 2011



Source: 17th EAAC Country Report, 2011



About CAA





中国精算师协会成立于2007年,英文名称为: China Association of Actuaries,英文缩写为CAA, 现为国际精算协会(IAA)正式会员。

本会职能: 拟订精算师执业准则, 拟订并执行行业自律制度; 组织中国精算师资格考试, 组织实施精算从业人员的培训及后续教育工作; 开展会员职业道德及执业纪律的教育; 组织业务交流等。







Contact us!



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12014 18TH EAST ASIAN ACTUARIAL CONFERENCE

Taipei International Convention Center in Taipei Taiwan

Hong Kong



Agenda



- Geographic
- Economics
- Insurance industry
- About AHSK





A. Geographic

Population

Population growth rate

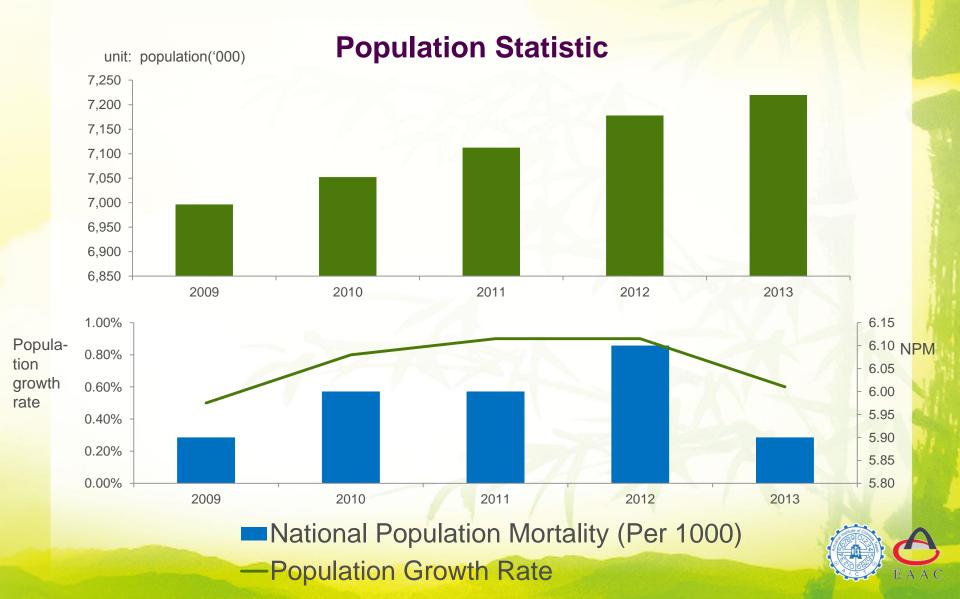
National population Mortality rate

Land size



Hong Kong





Land size





Location: Asia

Population: 7.2

million

Area: 1,104 km²





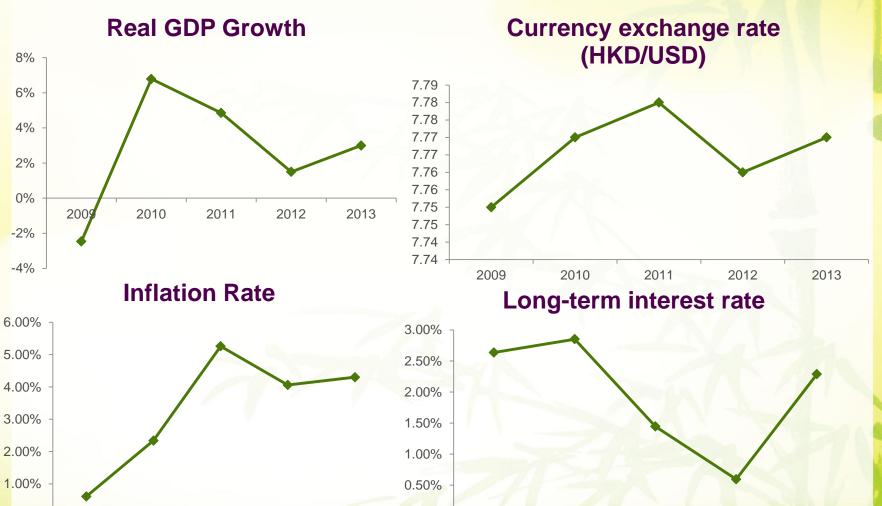
B. Economic

Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Hong Kong





0.00%

0.00%

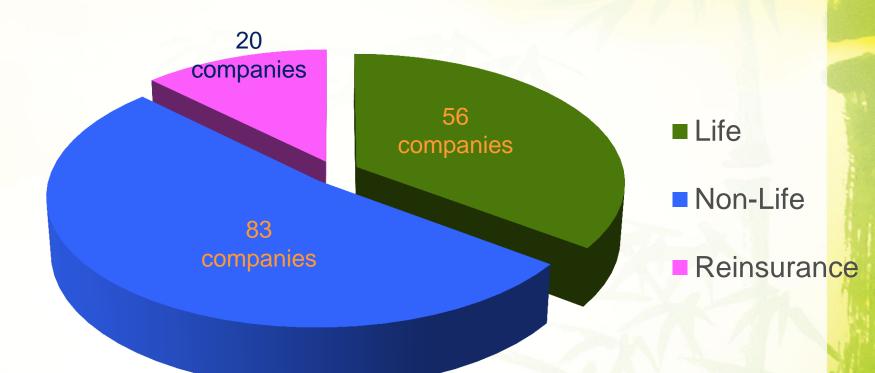


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company

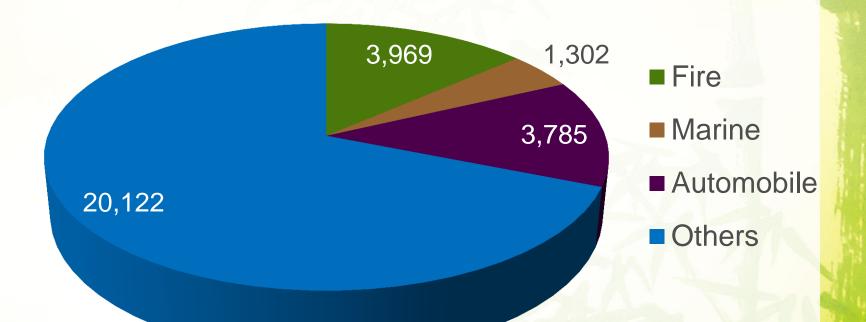






Non-Life Insurance IF Premium - Year 2013

Total net premium: 26,998 million HKD (2012) \rightarrow 29,179 million HKD (2013)



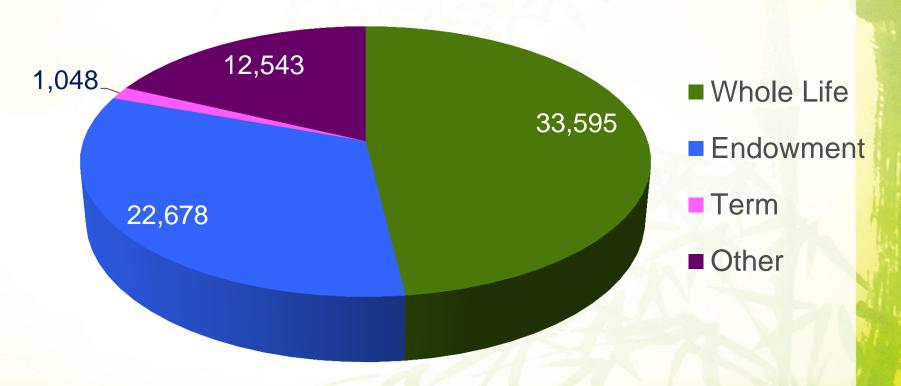
Unit: million HKD



Life Insurance NB Premium – Year 2012



Total NB premium: 69,864 million HKD (2012) \rightarrow 92,588 million HKD (2013)



Unit: million HKD



About ASHK







The Hong Kong actuarial professional body was first formed in 1968 as the Actuarial Association of Hong Kong. 26 years later, its successor, the Actuarial Society of Hong Kong (ASHK) was duly incorporated in January 1994. The ASHK is a membership organization for actuaries in the industries of insurance, consultancy, finance, education institutes and government.



About ASHK



Since 1999, the ASHK has become a full member of the International Actuarial Association. The ASHK is governed by an elected Council with a President, an Immediate Past President, a Vice President and 10 Council Members.





Contact us!



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Taipei International Convention Center in Taipei Taiwan

Indonesia



Agenda



- Geographic
- Economics
- Insurance industry
- About PAI





A. Geographic

Population

Population growth rate

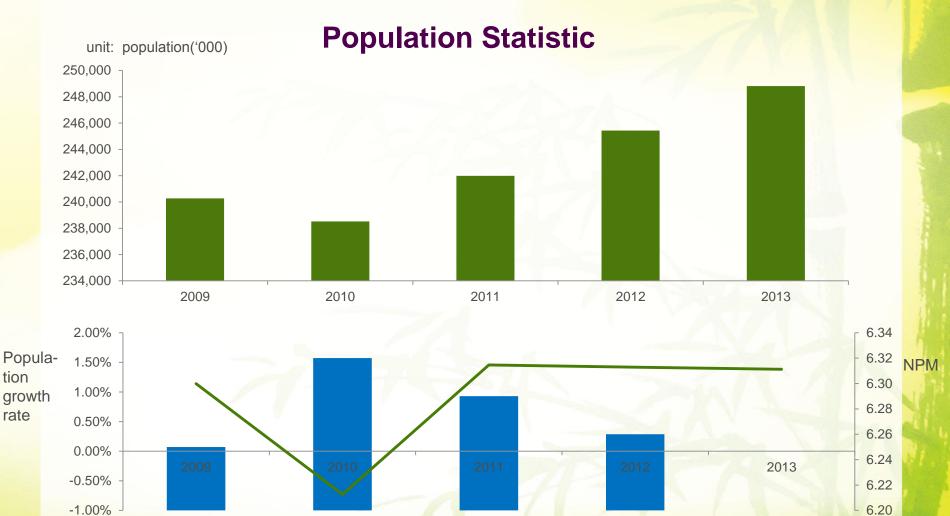
National population Mortality rate

Land size



Indonesia





National Population Mortality (Per 1000)

—Population Growth Rate





Land size





Location: Asia

Population: 249

million

Area: 1,919,440 km²





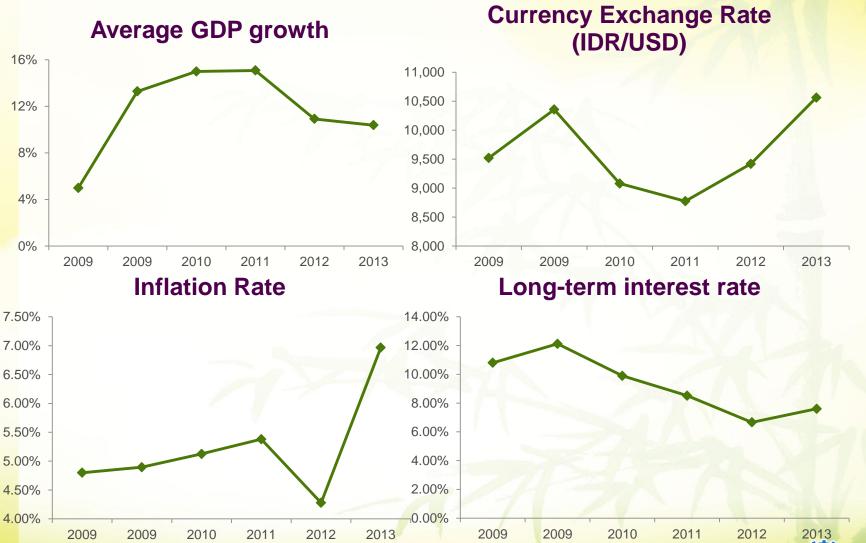
B. Economic

Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Indonesia





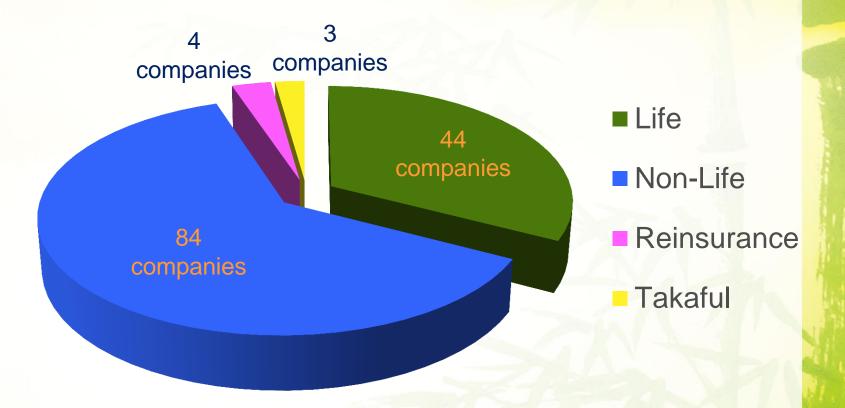


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company

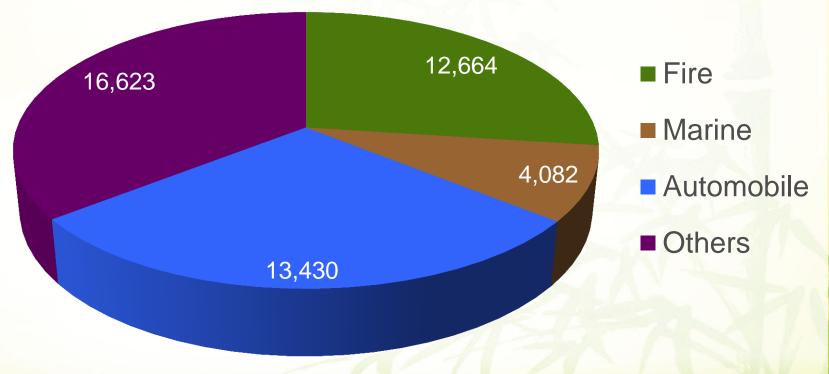




Non-Life Insurance IF Premium - Year 2013



Total net premium: 38,974 billion IDR (2012) \rightarrow 46,799 billion IDR (2013)



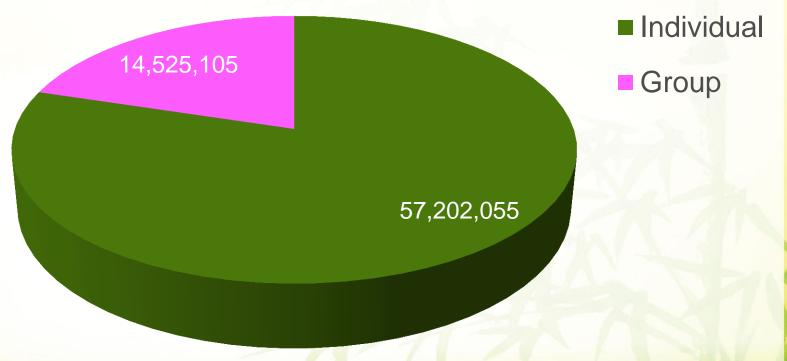
Unit: billion IDR



Life Insurance NB Premium – Year 2013



Total NB premium: 72,709,848 billion IDR (2012) →71,727,160 billion IDR (2013)



Unit: billion IDR



About PAI





Persatuan Aktuaris Indonesia Society of Actuaries of Indonesia

- Persatuan Aktuaris Indonesia or The Society of Actuaries of Indonesia (PAI) is the national organization of the actuarial profession in Indonesia dedicated to serving the public and its members.
- PAI was founded on October 19, 1964 with 25 members. Over the years, government regulations toward insurance and pension plan industries which required certification by an FSAI has contributed to the growing of the actuarial profession in Indonesia and also the statutory recognition of Fellowship of the Society of Actuaries of Indonesia (FSAI). Currently, PAI comprises 180 Fellows and 200 Associates.

About PAI



 PAI issues manuals of Actuarial Standard of Practice and Code of Ethics which contain the professional practice and code of conduct standards. These manuals guide members what is proper professional conduct in many of the circumstances in which they may find themselves. PAI also issue guidance on disciplinary process to ensure the compliance of professional practice and code of conducts standards by its members.



Contact us!



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Taipei International Convention Center in Taipei Taiwan

India



Agenda



- Geographic
- Economics
- Insurance industry
- About IAI





A. Geographic

Population

Population growth rate

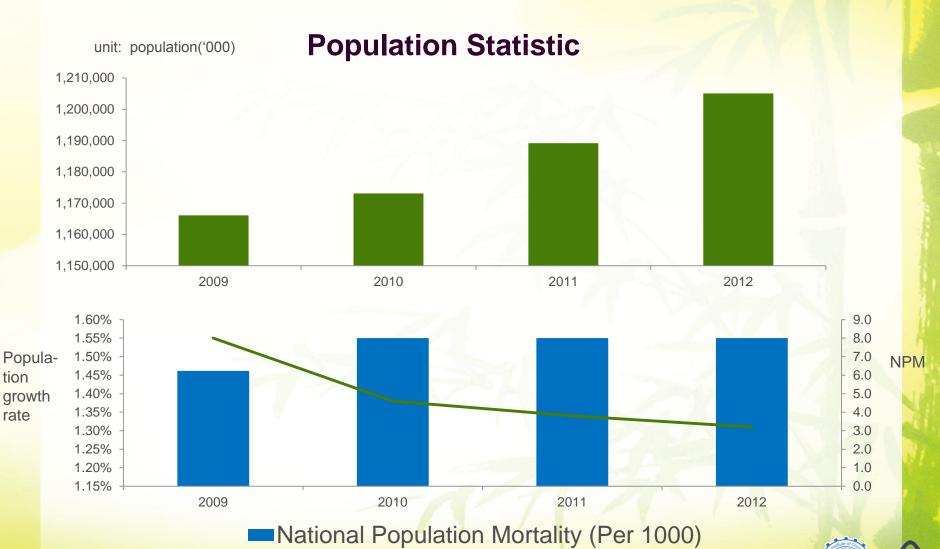
National population Mortality rate

Land size



India





—Population Growth Rate

Land size





Location: Asia

Population:1,205

million

Area: 3,287,590 km²





B. Economic

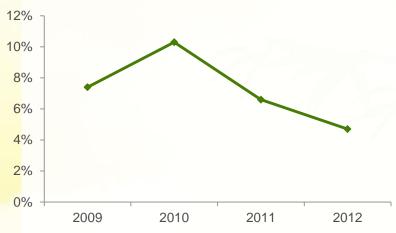
Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



India



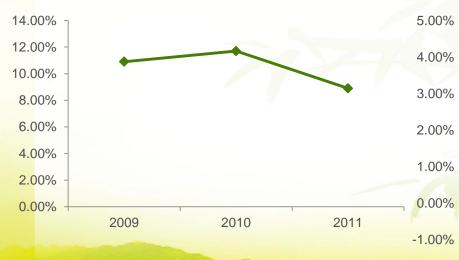




Currency exchange rate (INR/USD)



Inflation rate



Long-term interest rate



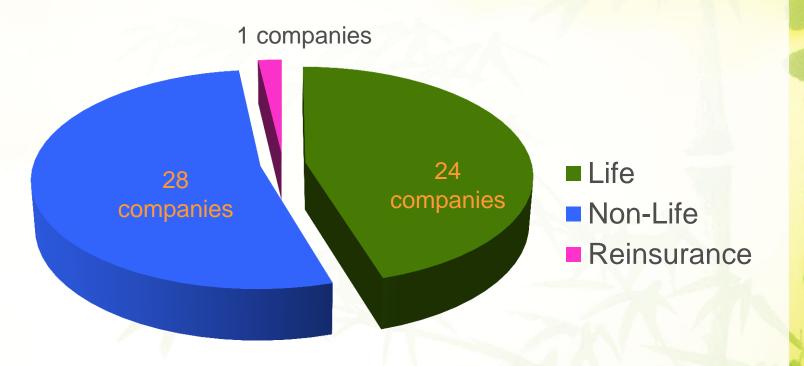


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company

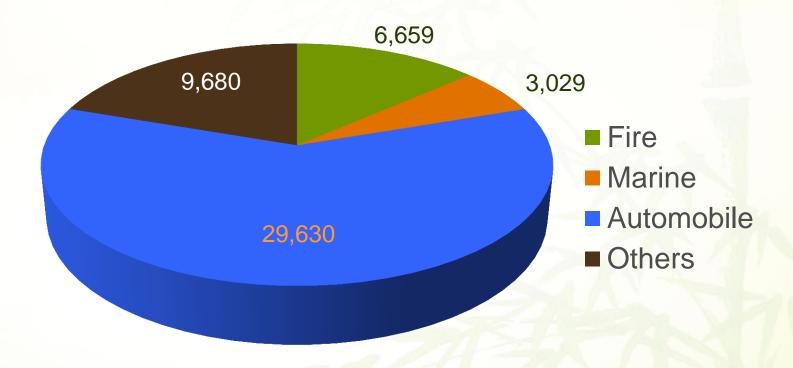




Non-Life Insurance IF Premium - Year 2013



◆ Total net premium: 41,100 crore 盧比 (2012)
 →48,998 crore 盧比 (2013)



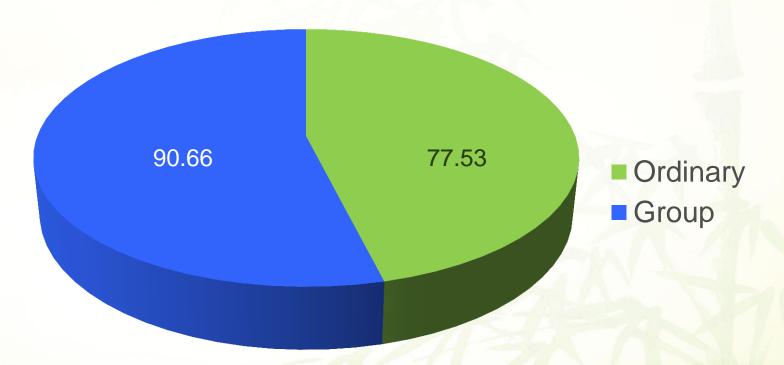
Unit: crore 盧比



Life Insurance NB Premium – Year 2013



◆ Total net premium: 166 crore 盧比 (2012)
 →168 crore 盧比 (2013)



Unit: crore 盧比



About IAI





IAI is a statutory body established under The Actuaries Act 2006 (35 of 2006) for regulation of profession of Actuaries in India. The provisions of the said Act have come into force from 10thday of November 2006, in terms of the notification dated 8th November 2006, issued by the Government of India in the Ministry of Finance, Department of Economic Affairs.









About IAI



Objects

- To promote, uphold and develop the standards of professional education, training, knowledge, practice and conduct amongst Actuaries;
- To promote the status of the Actuarial profession; To regulate the practice by the Members of the profession of Actuary;
- ☐ To promote, in the public interest, knowledge and research in all the matters relevant to Actuarial Science and its application; and
- □ To do all such things as may be incidental or conducive to the above objects or any of them.



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Taipei International Convention Center in Taipei Taiwan

Japan



Agenda



- Geographic
- Economics
- Insurance industry
- About IAJ





A. Geographic

Population

Population growth rate

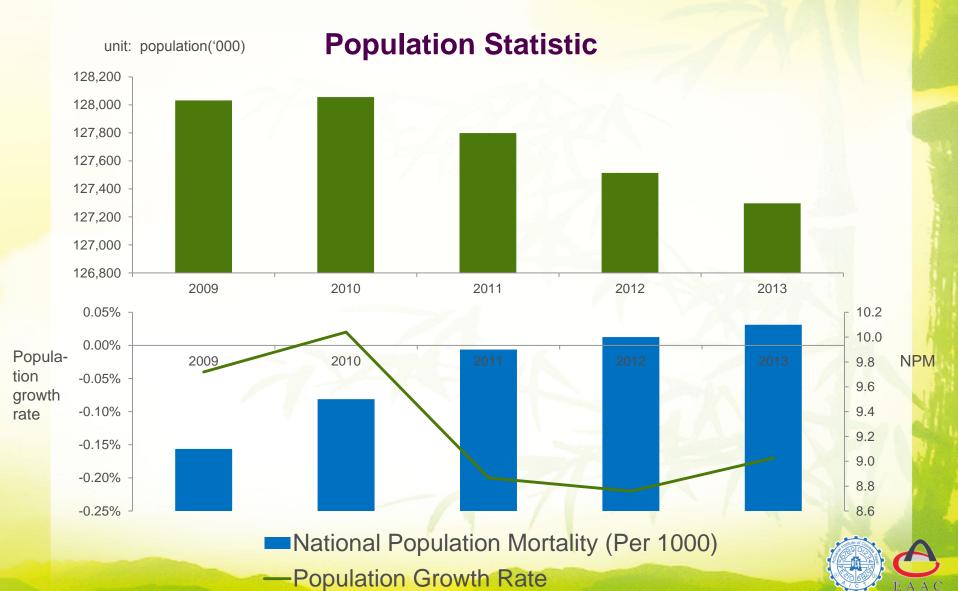
National population Mortality rate

Land size



Japan





Land size



Hokkaido

Tohoku

Chubu Koshinetsu

Chugoku Shikoku

Kyushu Okinawa Location: Asia

Population: 128million

Area: 377,960 km²





B. Economic

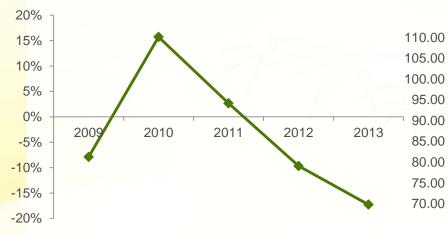
Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Japan



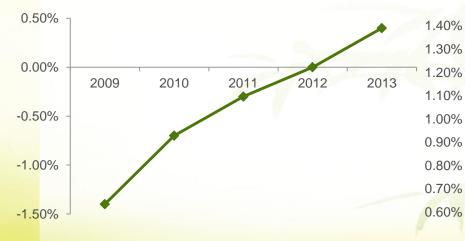




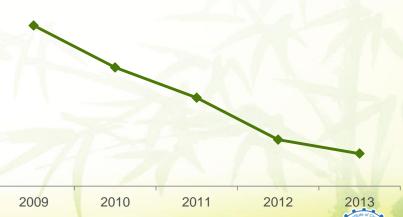
Currency exchange rate (JPY/USD)



Inflation rate



Long-term interest rate





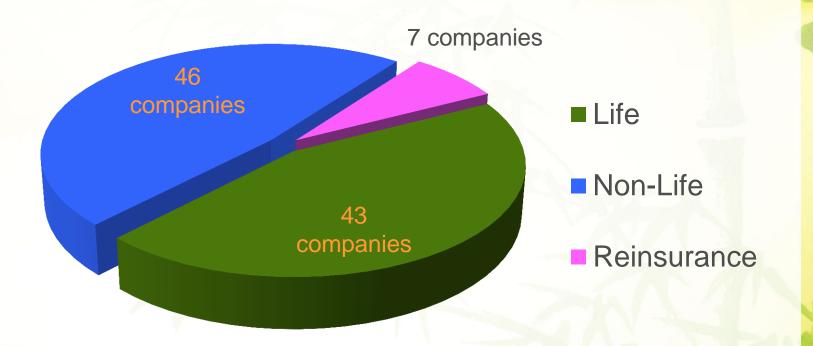


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company

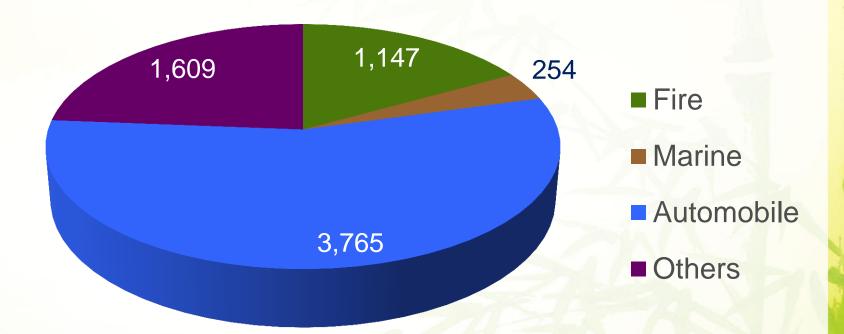




Non-Life Insurance IF Premium - Year 2013



Total net premium: 6,454 billion Yen (2012) \rightarrow 6,775 billion Yen (2013)



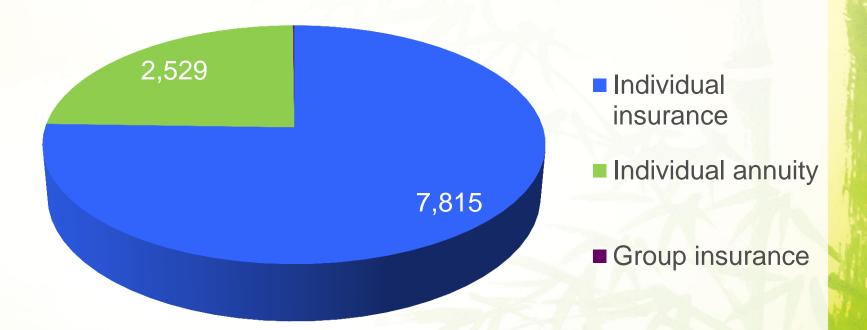
Unit: billion Yen



Life Insurance NB Premium - Year 2013



Total net premium: 11,772 billion Yen (2012) \rightarrow 10,354 billion Yen (2013)



Unit: billion Yen



About IAJ





The Institute of Actuaries of Japan

Think the Future, Manage the Risk

The Institute of Actuaries of Japan (IAJ) was founded in 1899. During its history of more than 100 years, the IAJ has strived to contribute to the sound development of the financial industry in Japan and thus to the public interest. Currently there are more than 3,500 active members who work in many different professional fields.











About IAJ



The IAJ engages in a broad range of activities, including research and the advancement of actuarial science, the education of actuaries, management of our qualifying examination system, and facilitation of professional and cultural exchanges among Asian and other overseas actuarial organizations.





Contact us!



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Taipei International Convention Center in Taipei Taiwan

Korea



Agenda



- Geographic
- Economics
- Insurance industry
- About IAK





A. Geographic

Population

Population growth rate

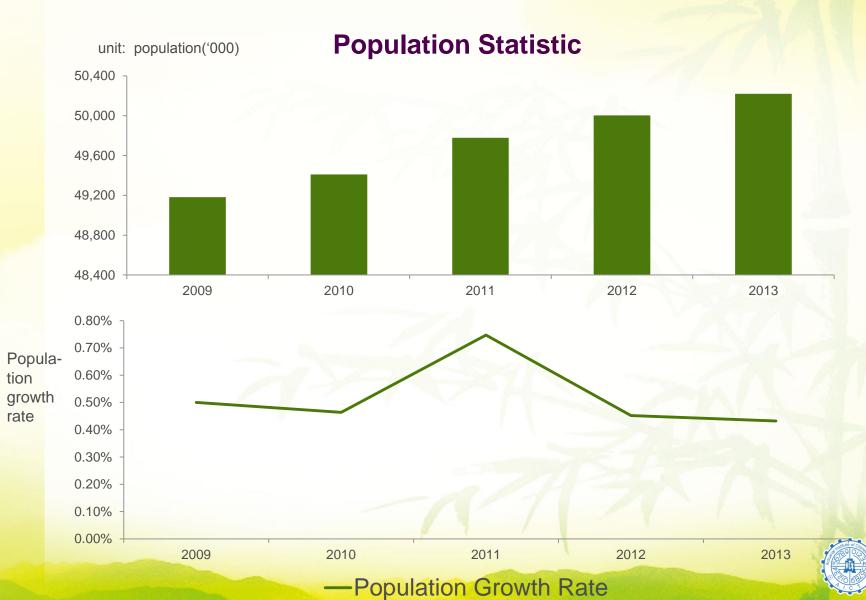
National population Mortality rate

Land size



Korea





Land size





Location: Asia

Population: 50million

Area: 100,033 km²



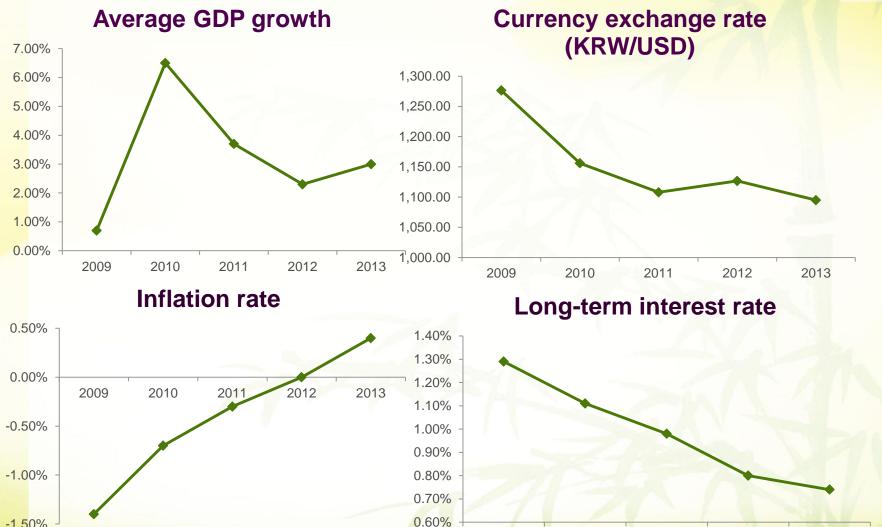


B. Economic

Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Korea



-1.50%



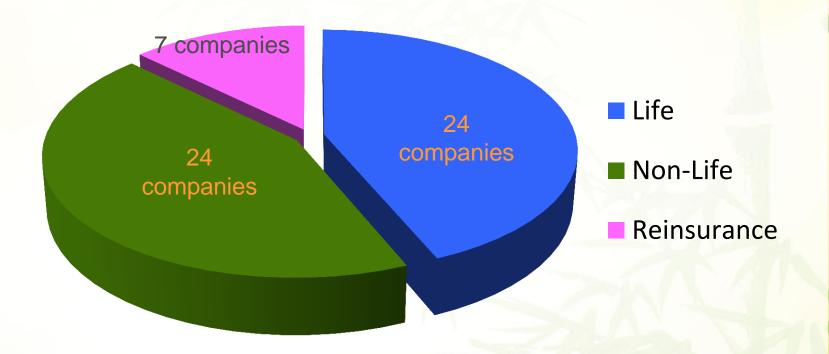


C. Insurance industry insurance company life insurance overview general insurance overview



Insurance Company



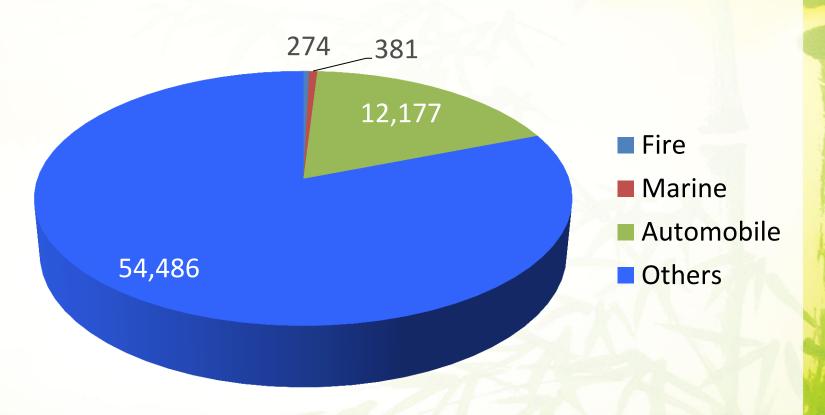




Non-Life Insurance IF Premium - Year 2012



♦ Total net premium: 68,549 billion KRW



Unit: billion KRW



About IAK



1961.10 Actuarial Practice Committee formed

1963.12 Korean Actuaries Association founded.

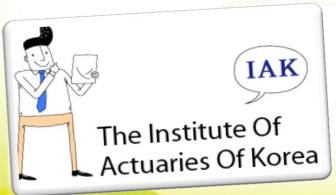
1971.12 Incorporated Korean Actuaries Association

1973.12 Participating International Actuarial Associations

1988.10 The First Korean Mortality table derived.

1999.10 10th EAAC in Seoul

2009.10 15th EAAC in Seoul





About IAK



Special Committees



Contact us!



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12014 18TH EAST ASIAN ACTUARIAL CONFERENCE

Taipei International Convention Center in Taipei Taiwan

Malaysia



Agenda



- Geographic
- Economics
- Insurance industry
- About ASM





A. Geographic

Population

Population growth rate

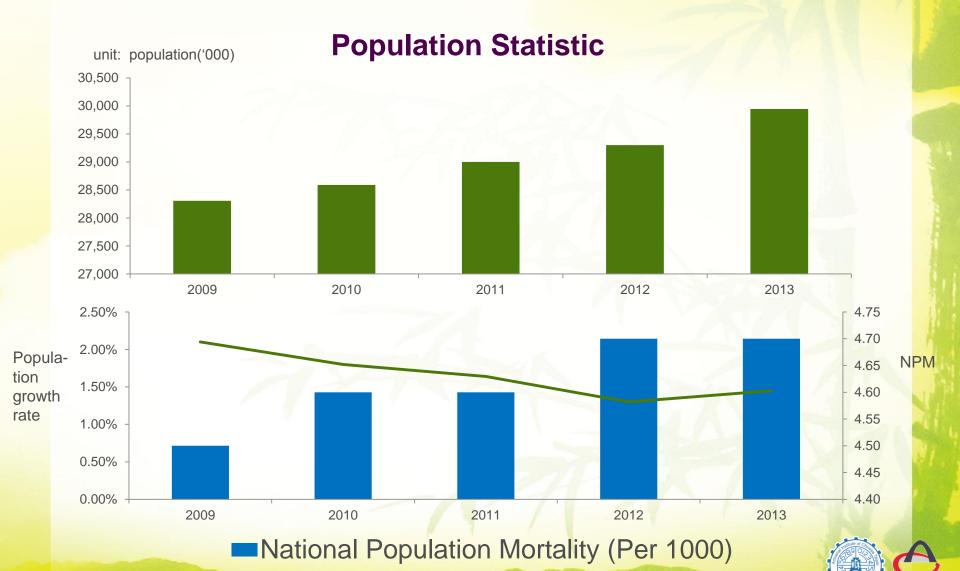
National population Mortality rate

Land size



Malaysia





—Population Growth Rate

Land size





Location: Asia

Population: 30

million

Area: 329,847 km²





B. Economic

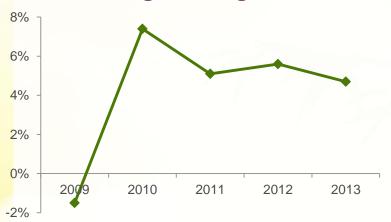
Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



2014 EAACIN TAIPEI TAIWAN

Malaysia

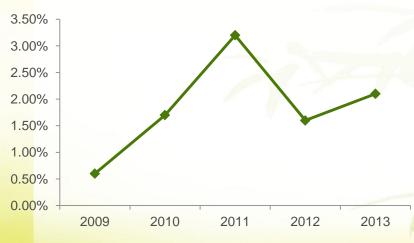
Average GDP growth



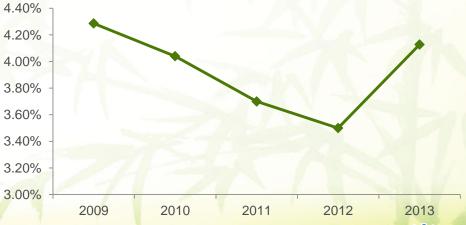
Currency exchange rate (MYR/USD)



Inflation rate



Long-term interest rate







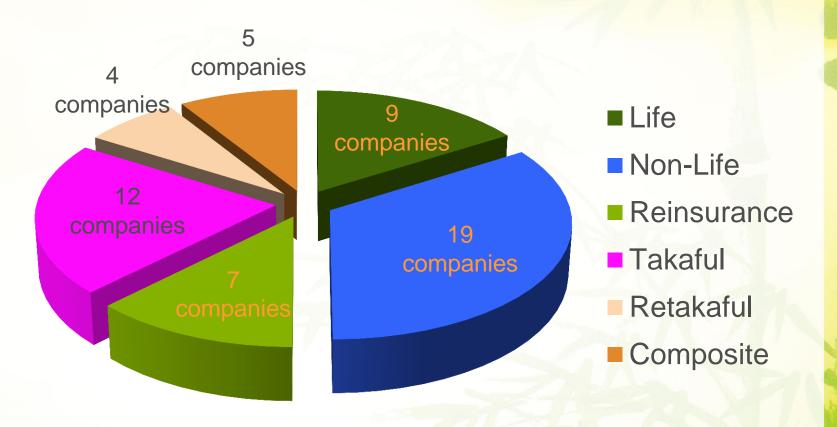


C. Insurance industry insurance company life insurance overview general insurance overview



Insurance Company



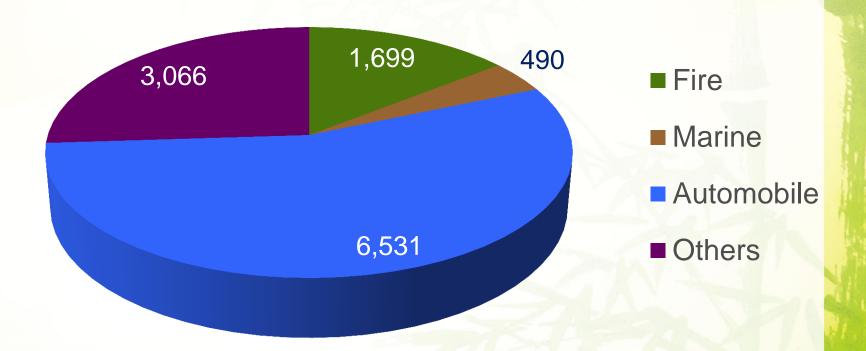




Non-Life Insurance IF Premium - Year 2012



◆ Total net premium: 11,786 million MYR (2012)



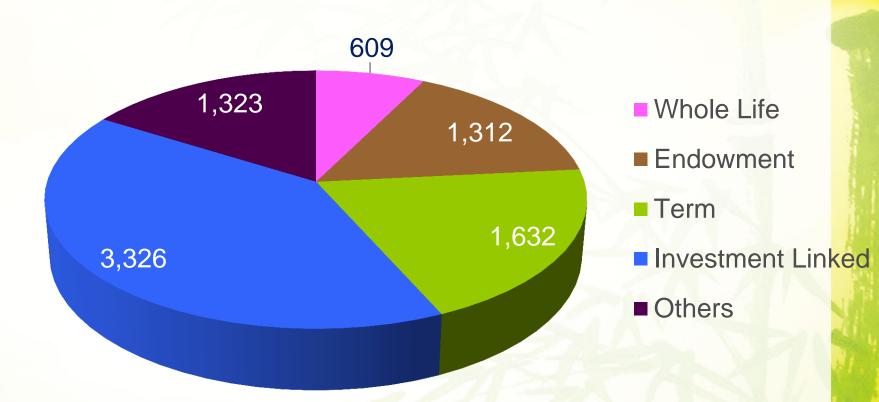
Unit: million MYR



Life Insurance NB Premium – Year 2012



♦ Total NB premium: 8,201 million MYR (2012)



Unit: million MYR



About ASM





Actuarial Society of Malaysia Persatuan Aktuari Malaysia

The Actuarial Society of Malaysia (Persatuan Aktuari Malaysia) was founded on 5th October 1978. We are the only representative body for the actuarial profession in Malaysia, and provide a platform for members of the actuarial profession to raise and discuss technical and public interest issues related to the practice of the profession; to communicate such issues to relevant parties including the public, industry regulators and corporate stakeholders; to provide educational support to actuarial students and professional development to qualified actuaries; and to provide space for members of the profession to build relationships.



About ASM



On 20th October 2003, we became a Full Member Association of the International Actuarial Association. We are committed to working towards becoming a fully-fledged professional body with a recognised examination and accreditation system.





Contact us!



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2014 18TH EAST ASIAN ACTUARIAL CONFERENCE 13.15 October 2014

Taipei International Convention Center in Taipei Taiwan

Philippines



Agenda



- Geographic
- Economics
- Insurance industry
- About ASP





A. Geographic

Population

Population growth rate

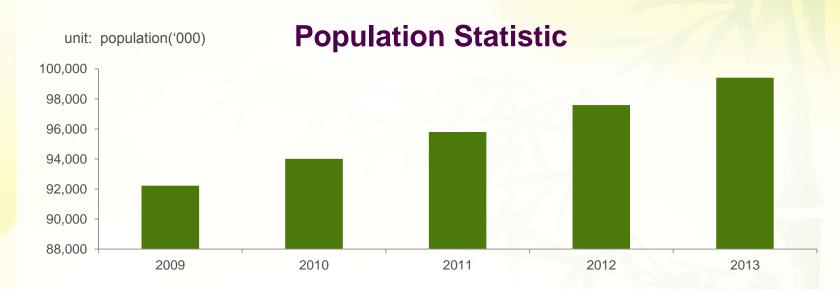
National population Mortality rate

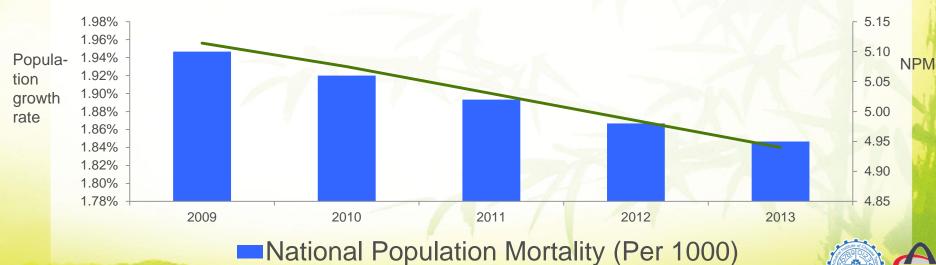
Land size



Philippines







—Population Growth Rate

Land size





Location: Asia

Population: 23

million

Area: 300,000 km²





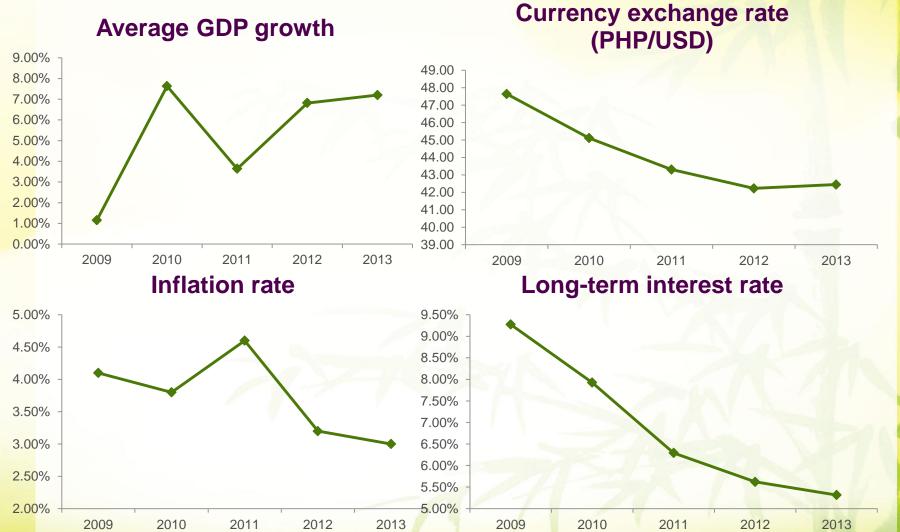
B. Economic

Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Philippines







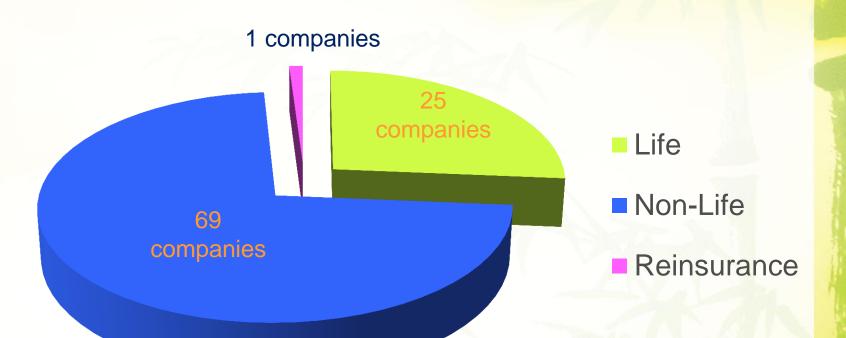


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company

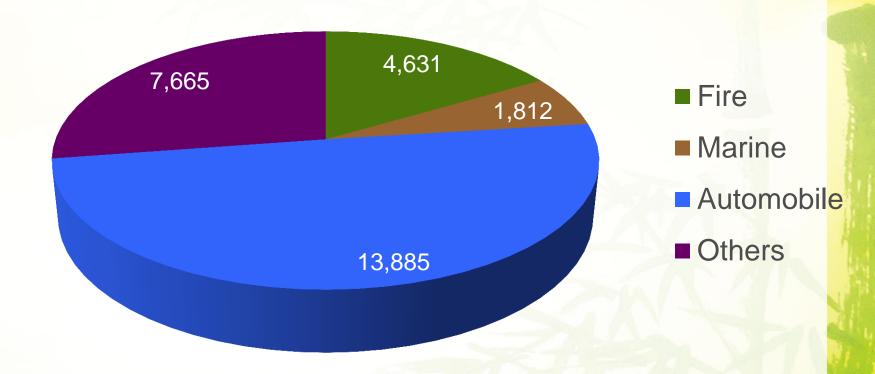




Non-Life Insurance IF Premium - Year 2012



◆ Total net premium: 27,993 million Pesos (2012)



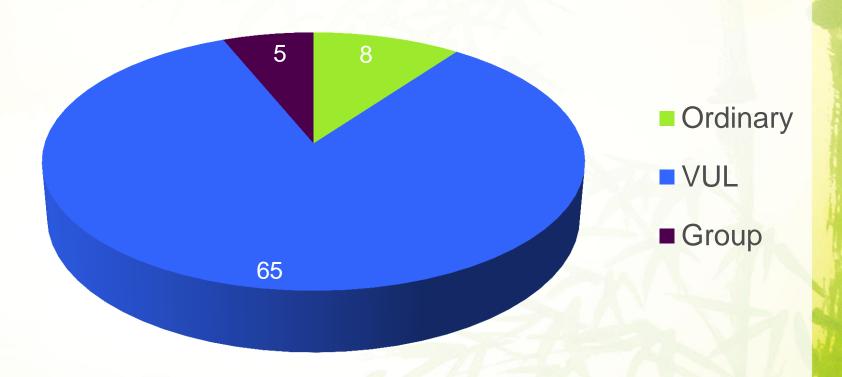
Unit: million Pesos



Life Insurance NB Premium – Year 2012



◆ Total NB premium: 77 billion Pesos (2012)



Unit: billion Pesos



About ASP





Actuarial Society of the Philippines

- Four actuarial pioneers, Dr. Emeterio Roa, Dr. Luis Salvosa, Mr. Exequiel Sevilla and Dr. Manuel Hizon, founded the Philippine Actuarial Society on March 12, 1953. The Society's mission was to advance actuarial science in the Philippines.
- In 1969, in lieu of the original society, the Actuarial Society of the Philippines, Inc. was organized and registered with the Securities and Exchange Commission. Three categories of membership were defined: Fellow, Associate and Affiliate. As of April 2011, we have 246 members with 64 Fellows, 58 Associates and 124 Affiliates.

About ASP



 The Society became a member of the International Actuarial Association in 1998, proof that the ASP's education and qualification program meets international standards.







Contact us!



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- Email: actuarial@pldtdsl.net





Taipei International Convention Center in Taipei Taiwan

Singapore



Agenda



- Geographic
- Economics
- Insurance industry
- About SAS





A. Geographic

Population

Population growth rate

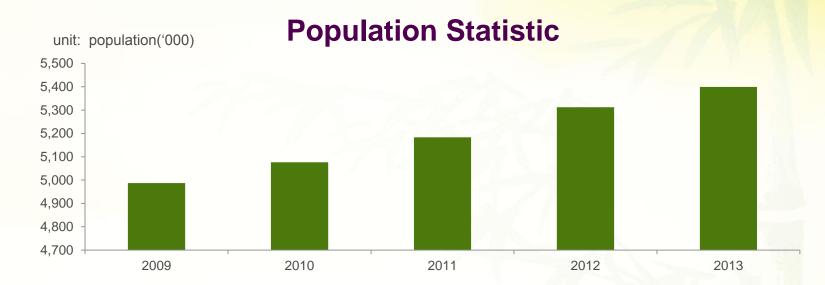
National population Mortality rate

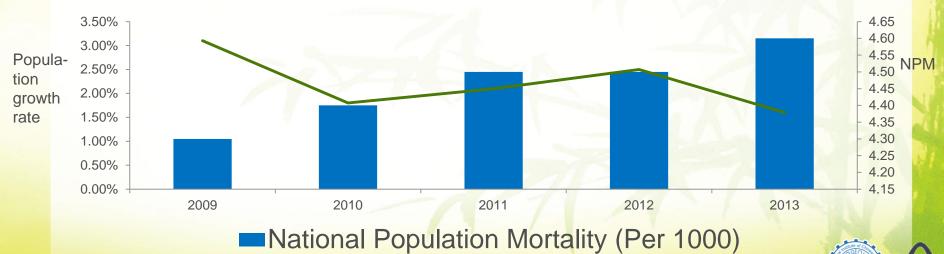
Land size



Singapore







—Population Growth Rate

Land size





Location: Asia

Population: 5.4

million

Area: 716 km²





B. Economic

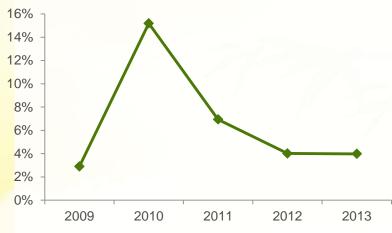
Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



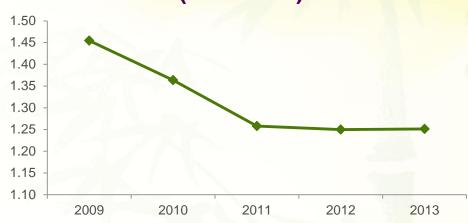
Singapore



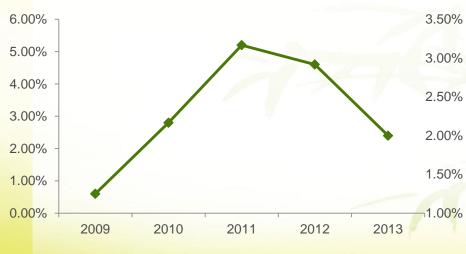




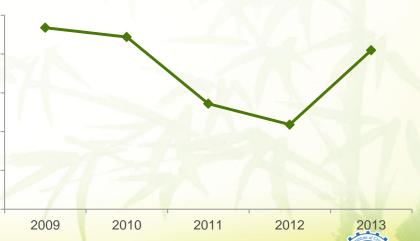
Currency exchange rate (SGD/USD)



Inflation rate



Long-term interest rate





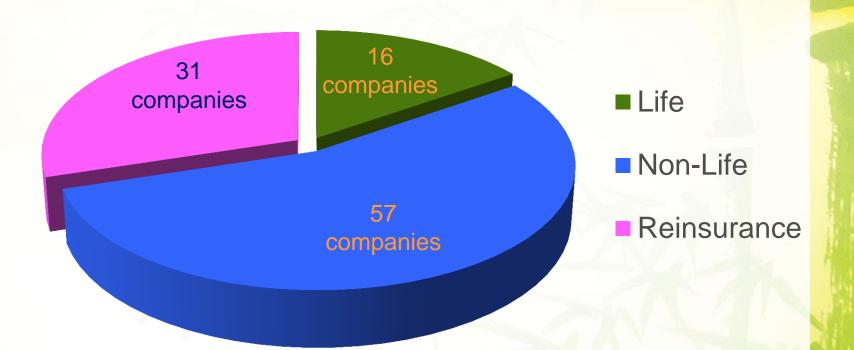


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company

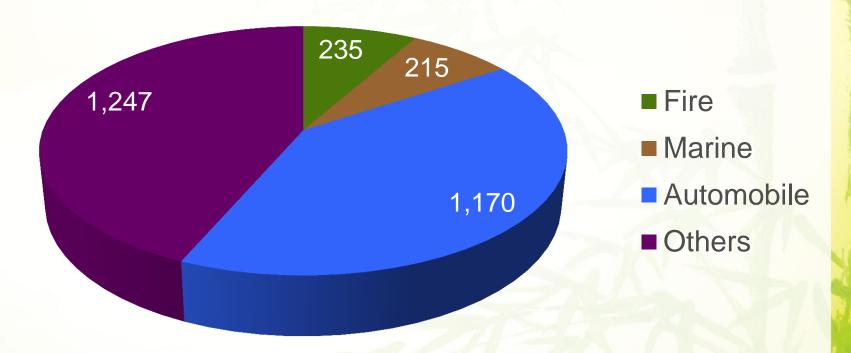




Non-Life Insurance IF Premium - Year 2013



Total net premium: 2,785 million SGD (2012) \rightarrow 2,867 million SGD (2013)



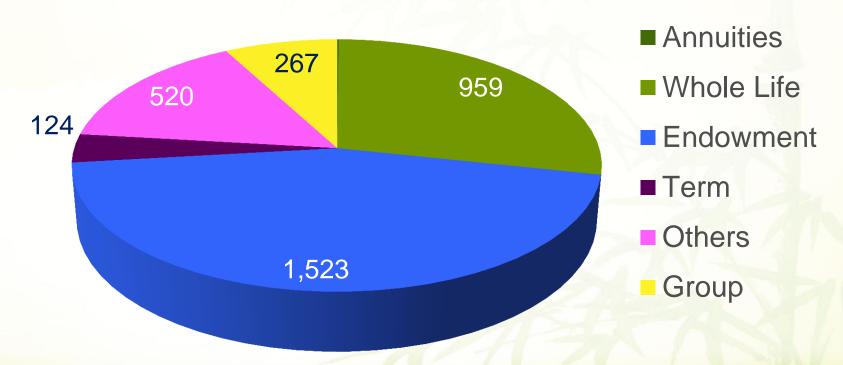
Unit: million SGD





Life Insurance NB Premium - Year

* Total NB premium: 2,737 million SGD (2012) \rightarrow 3,395 million SGD (2013)







About SAS







The Singapore Actuarial Society was formed in 1976. At that time, the profession was little known in Singapore and there were only a handful of qualified actuaries. The adoption of the new Constitution in July 1996 and the Code of Professional Conduct in November 1997 is the fruition of efforts made in the past two decades to promote the study of actuarial science and professional standards.



About SAS



 The Society ultimately aims to be the recognized representative body of the actuarial profession in Singapore, having the final authority in setting professional standards.

















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12 15 October 2014

Taipei International Convention Center in Taipei Taiwan

Chinese Taipei



Agenda



- Geographic
- Economics
- Insurance industry
- About AICT





A. Geographic

Population

Population growth rate

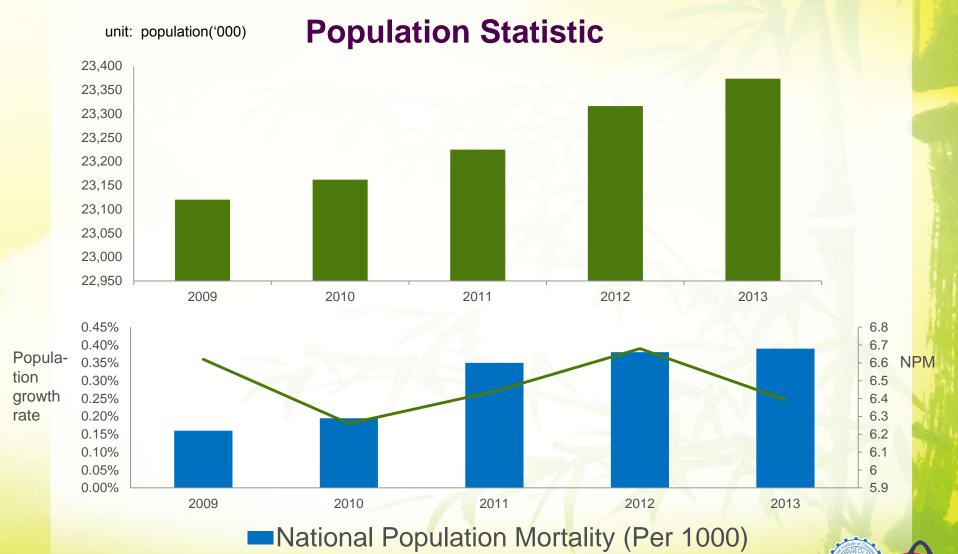
National population Mortality rate

Land size



Chinese Taipei





-Population Growth Rate

Land size



Where is Taiwan



Location: Asia

Population: 23 million

Area: 36,000 km²







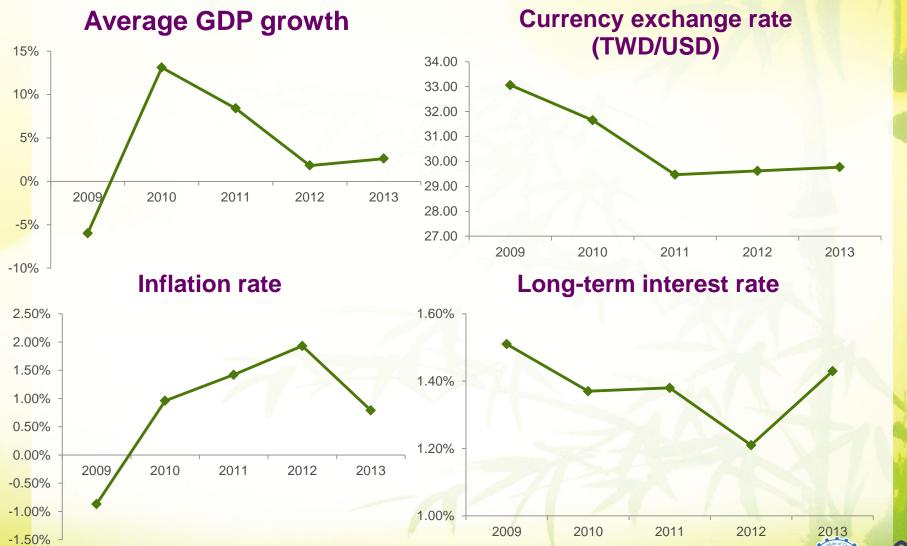
B. Economic

Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Chinese Taipei





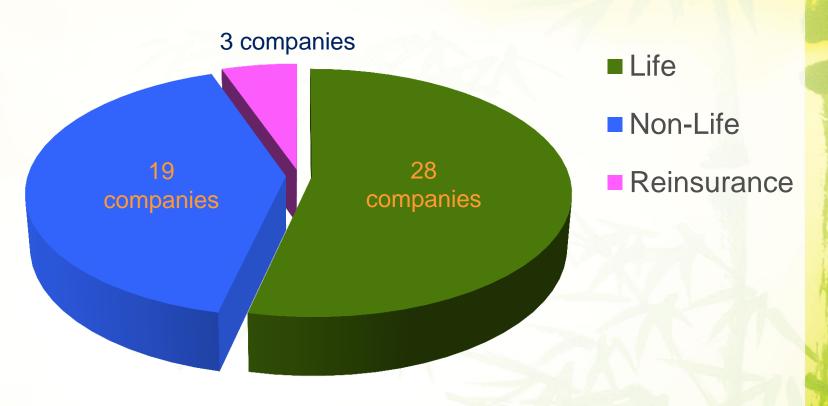


C. Insurance industry insurance company life insurance overview general insurance overview





Insurance company



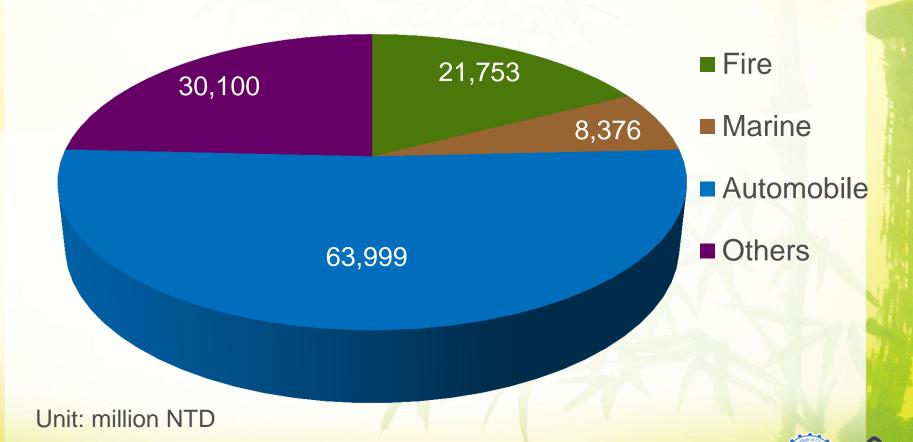
註:壽險含6家外商分公司;產險含5家外商分公司



Non-Life Insurance IF Premium - Year 2013



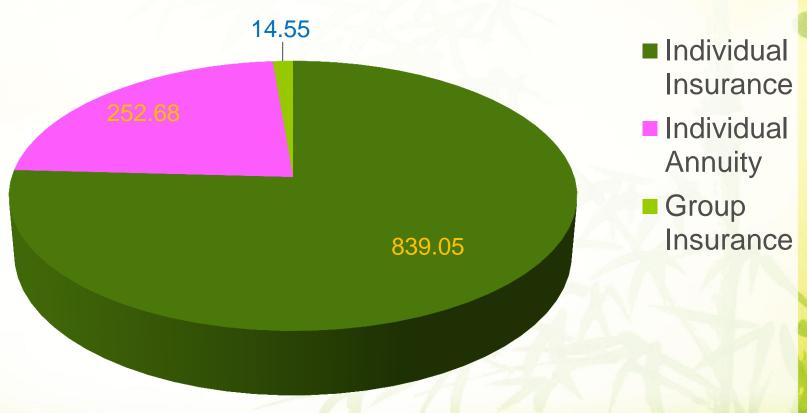
Total net premium: 119,831 million NTD (2012)
 →124,228 million NTD (2013)



Life Insurance NB Premium - Year



Total NB premium: 1,190.38 billion NTD (2012)
 →1,106.28 billion NTD (2013)



Unit: billion NTD



About AICT



Founded in 1969, the Actuarial Institute of Chinese Taipei (AICT) is committed to serve public interest, promote actuarial science, nurture actuarial personnel in Taiwan.

The AICT is a founding member of the East Asian Actuarial Conference (EAAC) and has organized the 5th EAAC in Taipei in 1989. The AICT joined the International Actuarial Association (IAA) in 1978 and is a full member of the IAA.







About AICT



As of 2013, there are 233 fellows and 202 associates in the AICT and which are also fully-qualified actuaries in the IAA. The professional sections include life, casualty, and pension and social insurance, and enterprise risk management. The AICT signed the CERA Treaty in May 2012.







Contact us!



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- fax: 886-2-3365-2283





Taipei International Convention Center in Taipei Taiwan

Thailand



Agenda



- Geographic
- Economics
- Insurance industry
- About SAT





A. Geographic

Population

Population growth rate

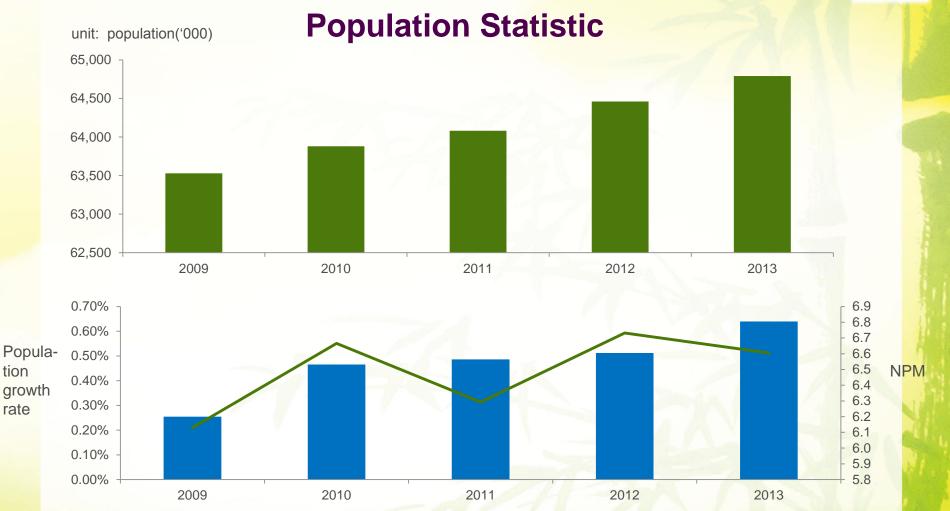
National population Mortality rate

Land size



2014 EAAC TAIPEI TAIWAN

Thailand



National Population Mortality (Per 1000)

—Population Growth Rate





Land size





Location: Asia

Population: 65 million

Area: 513,120 km²



B. Economic

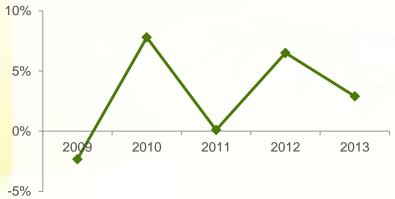
Average GDP growth
Currency exchange rate
Inflation rate
Long-term interest rate



Thailand







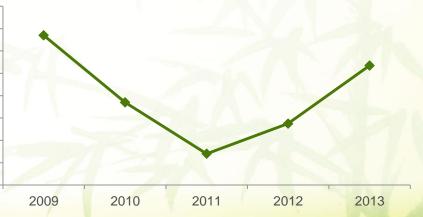
Currency exchange rate (THB/USD)



Inflation Rate



Long-term interest rate







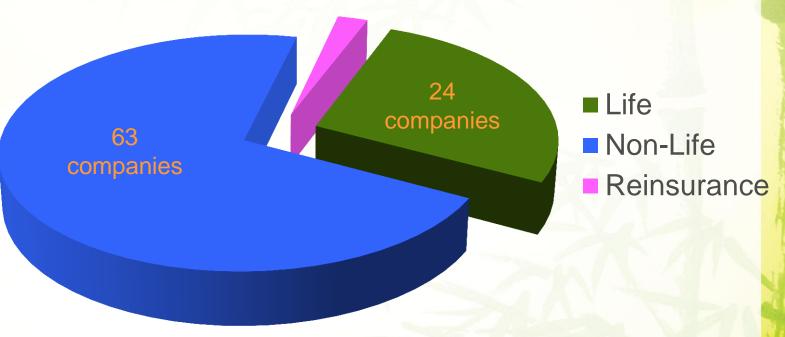
C. Insurance industry insurance company life insurance overview general insurance overview





Insurance Company



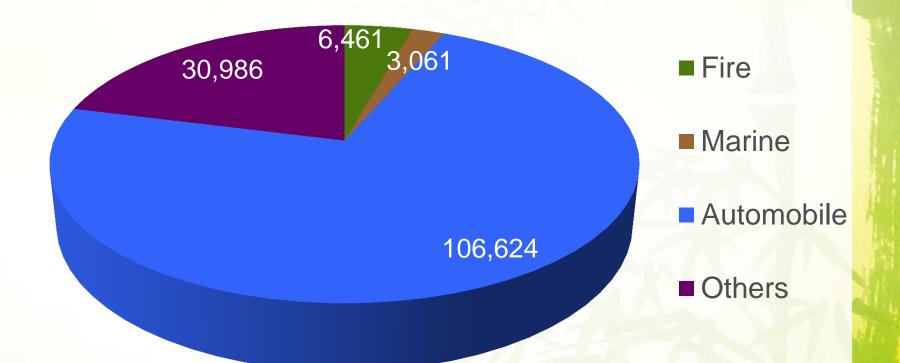




Non-Life Insurance IF Premium - Year 2013



Total net premium: 131,802 million Baht (2012)
 →147,132 million Baht (2013)



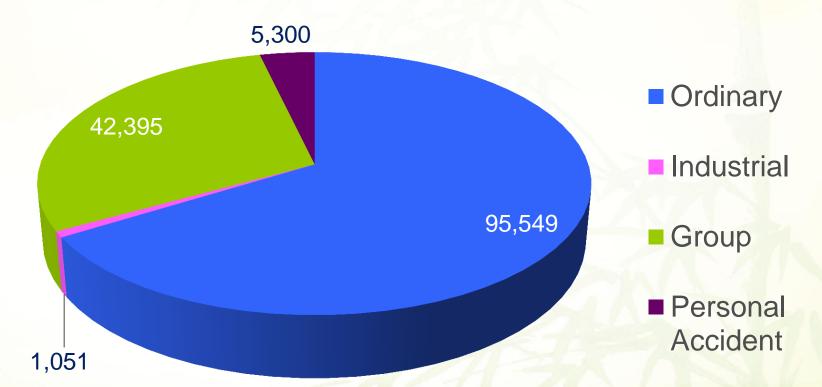
Unit: million Baht



Life Insurance NB Premium - Year 2013



Total NB premium: 128,066 million Baht (2012)
 →144,295 million Baht (2013)



Unit: million Baht



About SAT





The Society of Actuaries of Thailand

The Society of Actuaries of Thailand has been established on 7th August 1975 to achieve the following objective

- To set, promote and uphold the highest professional standards among members
- To set and uphold code of professional conduct among members.
- Promote the study, discussion, research into the application of economic, financial and statistical principles to practical problems, the actuarial, economic and allied aspects of life assurance, non-life insurance, employee retirement benefits, finance and investment.



About SAT



- To assist, recommend and render actuarial expertise or opinions to students, general public, private and government agencies.
- To act as a center for exchange of information and knowledge among members.









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